

For the year 2013-14			
Turnover of the Company	EBDITA	Cash Profit	Cash EPS
Rs. 959.50 Crores	Rs. 192.71 Crores	Rs. 131.50 Crores	Rs. 12.05

PART I Statement of Audited Financial Results for the Year Ended 31/03/2014. (Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone				Consolidated		
		3 months ended on 31-03-2014	Preceding 3 months ended on 31-12-2013	Corresponding 3 months ended on 31-03-2013	Figures for the year ended on 31-03-2014	Figures for the year ended on 31-03-2013	Figures for the year ended on 31-03-2014	Figures for the year ended on 31-03-2013
		Un-audited As per Note 5	Un-audited	Un-audited As per Note 5	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales/Income From Operations(Net of excise duty)	32848.39	25231.62	13592.82	94958.95	51611.86	94960.86	52187.37
	(b) Other Operating Income	391.27	135.01	205.62	990.75	771.55	990.75	771.55
	Total income from operations (net)	33239.66	25366.63	13798.44	95949.70	52383.41	95951.61	52598.92
2	Expenses							
	(a) Cost of materials consumed	20254.72	15638.30	8714.46	62157.46	33726.68	62158.17	33871.03
	(b) Purchase of stock-in-trade	2241.64	131.87	20.00	2378.29	1650.21	2378.29	1963.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1793.65)	(625.62)	1420.65	(2793.69)	1598.47	(2789.93)	1620.58
	(d) Manufacturing Expenditure	2032.64	1954.40	1303.68	7578.07	6326.71	7578.09	6329.77
	(e) Employees benefits expense	1172.39	905.57	737.24	3803.01	3169.58	3803.67	3242.54
	(f) Depreciation and amortisation expense(Refer Note-3)	600.48	1117.48	418.04	2525.43	1642.82	2525.60	1657.42
	(g) Other expenses	681.89	892.34	506.93	3926.08	3825.27	3945.10	3934.19
	Total expenses	25190.11	20014.34	13121.00	79574.65	51939.74	79598.99	52618.68
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	8049.55	5352.29	677.44	16375.05	443.67	16352.62	340.24
4	Other Income	141.15	84.06	172.30	370.71	389.14	370.87	390.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	8190.70	5436.35	849.74	16745.76	832.81	16723.49	730.75
6	Finance costs	1402.94	1319.92	1067.62	4663.82	3918.96	4690.59	4037.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	6787.76	4116.43	(217.88)	12081.94	(3086.15)	12032.90	(3306.42)
8	Exceptional Items (Refer note 3)	13.46	7360.12	0.00	7373.58	0.00	7373.58	0.00
9	Profit/(Loss) from ordinary activities before tax (7±8)	6774.30	(3243.69)	(217.88)	4708.36	(3086.15)	4659.32	(3306.42)
10	Tax expense							
	-Deferred Tax-Liability/(Assets)	864.21	(1054.88)	33.17	186.00	(979.55)	186.00	(979.55)
	-Income Tax	1399.39	0.00	0.00	1399.39	0.00	1399.39	0.00
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-Taxes of earlier years	57.64	0.00	5.67	57.64	5.67	57.65	5.67
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	4453.06	(2188.81)	(256.72)	3065.33	(2112.27)	3016.28	(2332.54)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	4453.06	(2188.81)	(256.72)	3065.33	(2112.27)	3016.28	(2332.54)
14	Pre-acquisition profit adjusted against Capital Reserve	-	-	-	-	-	0.00	0.00
15	Minority Interest	-	-	-	-	-	0.00	8.55
16	Net Profit/(Loss) After Minority Interest(13-14-15)	4453.06	(2188.81)	(256.72)	3065.33	(2112.27)	3016.28	(2323.99)
17	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
18	Reserve excluding Revaluation Reserves				4709.93	1644.60	4299.75	1286.87
19.i	Earnings per share (before extraordinary items) (of Rs.2/-each) :							
	(a) Basic	4.08	(2.00)	(0.24)	2.81	(1.94)	2.76	(2.13)
	(b) Diluted	4.08	(2.00)	(0.24)	2.81	(1.94)	2.76	(2.13)
19.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) :							
	(a) Basic	4.08	(2.00)	(0.24)	2.81	(1.94)	2.76	(2.13)
	(b) Diluted	4.08	(2.00)	(0.24)	2.81	(1.94)	2.76	(2.13)

PART II Statement of Audited Results for the Year Ended 31/03/2014.

Sr. No.	PARTICULARS	Standalone				Consolidated	
		3 months ended on 31-03-2014	Preceding 3 months ended on 31-12-2013	Corresponding 3 months ended on 31-03-2013	Year ended on 31-03-2014	Year ended on 31-03-2013	Year ended on 31-03-2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	30201304	30201304	30201304	30201304	30201304	30201304
	- Percentage of shareholding	27.68	27.68	27.68	27.68	27.68	27.68
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	61269370	61269370	65269370	61269370	65269370	65269370
	-Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	77.65	77.65	82.72	77.65	82.72	82.72
	-Percentage of shares (as a % of the total share capital of the company)	56.16	56.16	59.82	56.16	59.82	56.16
	b) Non-encumbered						
	-Number of Shares	17636696	17636696	13636696	17636696	13636696	13636696
	-Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	22.35	22.35	17.28	22.35	17.28	22.35
	-Percentage of shares (as a % of the total share capital of the company)	16.16	16.16	12.50	16.16	12.50	12.50

Particulars	Quarter ended on 31-03-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes :

(1) The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the 'Accounting Standard (AS-21)-Consolidated financial statements' issued by Institute of Chartered Accountant of India.

Consolidated financial statement includes financial result of Bodal Agrotech Ltd., the wholly owned subsidiary of Bodal Chemicals Ltd. Bodal Agrotech Ltd. had sold some of its holding from Sun Agrigenetics Pvt. Ltd. and due to this transfer of holding; Sun Agrigenetics Pvt. Ltd. is no more subsidiary of Bodal Agrotech Ltd. and fellow subsidiary of Bodal Chemicals Ltd. as on 31-03-2014. Hence, the consolidated figures for the year ended 31-03-2014 does not include figures of Sun Agrigenetics Pvt. Ltd.

(2) The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 28th May, 2014.

(3) During the quarter ended 31st December, 2013, the Company has retrospectively changed its method of providing depreciation on its tangible fixed assets from Straight Line Method (SLM) to Written Down Value Method (WDV) at the rates prescribed in schedule XIV of Companies Act, 1956. This change results in more appropriate preparation and presentation of financial statement of the Company. Accordingly, depreciation has been recalculated under WDV method for the period from the date on which the assets were put to use after its acquisition. Depreciation relating to earlier years upto 31st March, 2013 of Rs.7373.58 lacs has been recognized as Exceptional Items in the Year ended 31st March, 2014. Due to this change in method of providing depreciation, amount of Depreciation has been increased from Rs. 1665.57 lacs to Rs. 2525.43 lacs for the year ended 31st March, 2014. If the Company would have continued to provide depreciation on earlier method (SLM) on its assets, the profit after tax would have been Rs.8508.00 lacs instead of Rs. 3065.33 lacs for the year ended 31st March, 2014.

(4) During the quarter ended 31st March, 2014, the Company has allotted 30,00,000, 9% Non-Cumulative Redeemable Preference Shares (Non Convertible) at face value of Rs.10/- each, aggregating Rs.3,00,00,000/- to Non-Promoters, as per the requirement of approved Corporate Debt Restructuring (CDR) package.

(5) The figures for the quarter ended on 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

(6) Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.

(7) To facilitate comparison, re-grouping has been made, wherever necessary.

		Statement of Assets and Liabilities (Rs. in Lacs)			
Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4682.15	3732.15	4682.15	3732.15
	(b) Reserves and surplus	4709.93	1644.60	4299.75	1286.87
	Sub-total-Shareholders' funds	9392.08	5376.75	8981.90	5019.02
2	Minority Interest	0.00	0.00	0.00	43.08
3	Deferred Grant	7.40	22.37	7.40	22.37
4	Non-current liabilities				
	(a) Long-term borrowings	21584.88	24574.80	21584.88	24677.44
	(b) Deferred tax liabilities (net)	64.84	0.00	0.00	0.00
	Sub-total-Non-current liabilities	21649.72	24574.80	21584.88	24677.44
5	Current liabilities				
	(a) Short-term borrowings	12737.08	9019.05	12737.08	9659.72
	(b) Trade payables	11216.10	6813.00	11216.25	6842.30
	(c) Other current liabilities	4705.37	1344.00	4713.29	1356.00
	(d) Short-term provisions	24.97	17.70	24.97	23.61
	Sub-total-Current liabilities	28683.52	17193.75	28691.59	17881.63
	TOTAL-EQUITY & LIABILITIES	59732.72	47167.67	59265.77	47643.54
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	17672.55	26500.77	17680.32	26738.60
	(b) Non-current investments	187.86	190.95	66.36	21.17
	(c) Deferred Tax Assets (Net)	0.00	121.16	6.44	192.44
	(d) Long-term loans and advances	2100.54	618.37	1733.80	622.89
	(e) Other non-current assets	74.67	792.04	74.92	792.04
	Sub-total-Non-current assets	20035.62	28223.29	19561.84	28367.14
2	Current assets				
	(a) Inventories	12212.93	6169.01	12212.93	6420.90
	(b) Trade receivables	22630.63	8835.89	22633.13	8893.35
	(c) Cash and cash equivalents	341.58	377.45	343.46	392.67
	(d) Short-term loans & advances	4207.38	3547.01	4209.83	3554.36
	(e) Other current assets	304.58	15.02	304.58	15.12
	Sub-total-Current assets	39697.10	18944.38	39703.93	19276.40
	TOTAL - ASSETS	59732.72	47167.67	59265.77	47643.54

Date : 28th May, 2014
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel, Chairman & M.D.